

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

JOHN BROWN UNIVERSITY  
% LERETA LLC  
PO BOX 4438  
WICHITA FALLS TX 76308



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 702637 2328

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		230	170	Lease: 22610    Type: REAL    Owner #: 702637	
QUITMAN ISD		230	170	Legal: COKE SC UNIT TR 01	
HOSPITAL		230	170	GTG OPERATING LLC	
WASTE DISPOSAL		230	170	AB 534 ETAL B SMITH ETAL SUR (G A MCCREIGHT) .1094571	
				.003125 Royalty Interest Category: G1 Railroad #: 5678 Agent: 291	
HB1984: The Appraised value of \$170 in 2025 as compared to \$230 in 2020 is a 26.09% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		230	0	170	
QUITMAN ISD		230	0	170	
HOSPITAL		230	0	170	
WASTE DISPOSAL		230	0	170	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		30	20	Lease: 22660	Type: REAL Owner #: 702637
QUITMAN ISD		30	20	Legal: COKE SC UNIT TR 06	
HOSPITAL		30	20	GTG OPERATING LLC	
WASTE DISPOSAL		30	20	AB 657 M Y'BARBO SURVEY	
				(MCCREIGHT UNIT) .0170062	Agent: 291
				.002248 Royalty Interest	
				Category: G1	
				Railroad #: 5678	
HB1984: The Appraised value of \$20 in 2025 as compared to \$30 in 2020 is a 33.33% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		30	0	20	
QUITMAN ISD		30	0	20	
HOSPITAL		30	0	20	
WASTE DISPOSAL		30	0	20	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	20	120	Lease: 152800	Type: REAL Owner #: 702637
QUITMAN ISD	C	20	120	Legal: WATSON FANNIE	
HOSPITAL	C	20	120	ATLAS OPERATING	
WASTE DISPOSAL	C	20	120	AB 254 GOODSIR SURVEY	
				(WELLS #7)(RR#2537 WELL #3-6)	Agent: 291
				.000669 Royalty Interest	
				Category: G1	
				Railroad #: 2537	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$120 in 2025 as compared to \$20 in 2020 is a 500.00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		20	100	20	
QUITMAN ISD		20	100	20	
HOSPITAL		20	100	20	
WASTE DISPOSAL		20	100	20	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		6,850	6,380	Lease: 301760	Type: REAL Owner #: 702637
HAWKINS ISD		6,850	6,380	Legal: HAWKINS FLD UN TR B4-22	
WASTE DISPOSAL		6,850	6,380	MERIT ENERGY CORP	
				AB 299 HEARD SURVEY	
				(LACY-ALBERT MABERRY)	Agent: 291
				.002207 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$6,380 in 2025 as compared to \$6,400 in 2020 is a .31% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		6,850	0	6,380	
HAWKINS ISD		6,850	0	6,380	
WASTE DISPOSAL		6,850	0	6,380	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	27,770 27,770 27,770	25,850 25,850 25,850	Lease: 301770 Type: REAL Owner #: 702637 Legal: HAWKINS FLD UN TR B4-23 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (CONT-ALBERT MABERRY EST)  .002207 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291  HB1984: The Appraised value of \$25,850 in 2025 as compared to \$25,930 in 2020 is a .31% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	27,770 27,770 27,770	0 0 0	25,850 25,850 25,850

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	880 880 880	820 820 820	Lease: 301790 Type: REAL Owner #: 702637 Legal: HAWKINS FLD UN TR B4-25 MERIT ENERGY CORP AB 114 S CASTLEBERRY SURVEY (KEY-GLADYS MABERRY)  .002207 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291  HB1984: The Appraised value of \$820 in 2025 as compared to \$820 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	880 880 880	0 0 0	820 820 820

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	9,400 9,400 9,400	8,750 8,750 8,750	Lease: 301800 Type: REAL Owner #: 702637 Legal: HAWKINS FLD UN TR B4-26 MERIT ENERGY CORP AB 114 S CASTLEBERRY SURVEY (LACY-GLADYS MABERRY)  .002207 Royalty Interest Category: G1 Railroad #: 5743 Agent: 291  HB1984: The Appraised value of \$8,750 in 2025 as compared to \$8,770 in 2020 is a .23% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	9,400 9,400 9,400	0 0 0	8,750 8,750 8,750

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	C 30 C 30 C 30 C 30	50 50 50 50	Lease: 500020 Type: REAL Owner #: 702637 Legal: BLACKWELL W H G/U #1 FAIR OIL LTD AB 701 G W SMITH SURVEY WELL #1 RRC# 121155  .000626 Royalty Interest Category: G1 Railroad #: 121155 Agent: 291  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$50 in 2025 as compared to \$50 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	30 30 30 30	10 10 10 10	40 40 40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL		10 10 10 10	Lease: 500096 Type: REAL Owner #: 702637 Legal: BAILEY DOYLE SOUTHWEST OPERATING AB 27 SAMUEL BURCH SURVEY WELL #1 RRC #133581  .000229 Royalty Interest Category: G1 Railroad #: 148537 Agent: 291
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	10
QUITMAN ISD	0	0	10
HOSPITAL	0	0	10
WASTE DISPOSAL	0	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	C C C C	180 180 180 180	350 350 350 350
			Lease: 500429 Type: REAL Owner #: 702637 Legal: COKE PALUXY UNIT GTG OPERATING LLC AB 347 J KNIGHT RRC 15483  .000034 Royalty Interest Category: G1 Railroad #: 15483 Agent: 291
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$350 in 2025 as compared to \$710 in 2020 is a 50.70% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	180	130	220
QUITMAN ISD	180	130	220
HOSPITAL	180	130	220
WASTE DISPOSAL	180	130	220

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	45,390	240	42,280		
QUITMAN ISD	490	240	480		
HOSPITAL	490	240	480		
WASTE DISPOSAL	45,390	240	42,280		
HAWKINS ISD	44,900	0	41,800		